

ITEM 1. INTRODUCTION

Rench Wealth Management, Inc., doing business as Relevance Capital Management, is registered with the Securities and Exchange Commission as an investment adviser. We provide investment advisory services. We do not provide brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2. RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our investment advisory services are not limited to specific investments or products, so, depending on your situation and objectives, we may allocate your assets among various asset classes and security types (for example, publicly traded stocks, mutual funds, exchange-traded funds and individual fixed-income securities such as bonds). In recommending a specific asset allocation, we discuss and analyze your overall situation, including the types of accounts you have (for example, taxable or tax-deferred), your risk tolerance, and objectives. We manage investment portfolios on a discretionary basis, which means that we are permitted to buy and sell securities in your accounts without seeking your permission in advance. As a part of our standard service, we monitor your investments on a quarterly basis. We also provide financial-planning services. Generally, we require you to have at least \$1,000,000 to place under our management in order to engage us for investment advisory services. However, we can and do make exceptions to this general rule, especially in the case of family members of existing clients. We occasionally provide standalone financial-planning services.

Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

For more information about the services we provide and clients we serve, please refer to our [Form ADV, Part 2A¹](#) (our “Brochure”). Specifically, see Items 4 and 7.

ITEM 3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

We are compensated for investment advisory services by charging you a fee that is calculated based on a percentage of the value of your assets that we manage. Specifically, our annual fee is 1.00% on the first \$1 million of your assets that we manage, 0.75% on the next \$1 million, and 0.50% on amounts over \$2 million. We collect these fees on a quarterly basis, in advance, and the fee each quarter is based on the value of your investments that we manage as of the market close of the prior quarter. Since our investment advisory fees are based on the value of your assets that we manage, the more assets you have in your accounts, the more you will pay us in fees. This creates an incentive for us to encourage you to increase the value of your accounts. This is an important conflict of interest to keep in mind as you consider whether or not to engage us for investment advisory services. You will also pay fees to third parties, such as broker-dealers, custodians and mutual fund managers. These fees include brokerage fees, custodial fees, mutual-fund management fees, and

Conversation Starter

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

¹ Our Form ADV, Part 2A, can be accessed via the following link: https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=631073.

fees associated with exchange-traded funds. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. When we provide standalone financial-planning and consulting services, we generally charge an hourly rate or fixed fee for those services. These fees range from \$100 to \$400 per hour on an hourly basis and \$2,500 to \$10,000 on a fixed-fee basis. **Please refer to Item 5, pages 7-9, in our [Brochure](#) for more information about the fees and costs you will pay in connection with investment advisory services we provide.**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Conversation Starter

- How might your conflicts of interest affect me, and how will you address them?

- **Incentive to Recommend IRA Rollovers:** Because we make more money when we manage more of your assets, we have an incentive to encourage you to increase the amount of your assets that we manage. This conflict of interest arises when we recommend that you roll assets out of a qualified retirement plan into an individual retirement account (an “IRA”) that we manage. Because of this conflict of interest, and because you are under no obligation to roll your assets into an IRA, it is important that you weigh the costs, benefits and trade-offs of your decision to roll additional assets over to an account that we manage. For example, the investment choices available in a qualified retirement plan often carry lower costs and fees to you than you will incur if we manage those assets.

Please refer to Items 4, 11, 12, and 14 in our [Brochure](#) for more information related to conflicts of interest and how we address them.

How do your financial professionals make money?

Our non-owner financial professionals are compensated based on salary and discretionary bonuses (James Rench, as RCM’s sole shareholder, receives a salary, as well as the net profits from RCM’s business). Our financial professionals are not rewarded with additional compensation as a result of the time and complexity required to meet a client’s needs, the amount of client assets that they service, the products sold or product-sales commissions, or the revenue the firm earns from the financial professional’s advisory services or recommendations. In general, discretionary bonuses are based on a financial professional’s overall contribution to the firm and are not tied to any specific performance metric. Our financial professionals do not receive any non-cash compensation and do not receive any commissions in connection with investment advice or recommendations provided to you.

Conversation Starter

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

No. You can visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our financial professionals.

ITEM 5. ADDITIONAL INFORMATION

You can find additional information about our advisory services in the following ways:

- On our website, available at <https://www.relevancecm.com>
- In our [Brochure](#)

If you would like to request a copy of this relationship summary, including up-to-date information, please contact our office at (940) 387-7526, or you may email our Chief Compliance Officer, Casey Rench, at casey@relevancecm.com.

Conversation Starters

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

EXHIBIT TO FORM CRS
Summary of Material Changes

Attached is an exhibit highlighting amendments made to our previously filed Form CRS. Specifically, we have amended our Form CRS to reflect that we have increased the minimum level of assets needed to be placed under our management in order to engage us for investment advisory services from \$250,000 to \$1,000,000.

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